

## **Agenda Item 12 –Jan Meeting**

### **Budget and Precept Summary**

It was council opinion at the December meeting that the precept should either remain at its present level or not be increased significantly.

I met Cllrs Seeley and Bustard to examine the budget and the latest version attached reflects those discussions.

The proposed precept amount of £79,103 represents less than a 2.5% increase on this year's £77175 and I have trimmed some budgets to a minor extent to keep to that figure.

Much of the anticipated expenditure relates to capital projects and these can be met from reserves (much of the accumulated reserves relates to unspent amounts from the current and previous years).

The reserves level by April 2027 should be £83,730 which is a little over 1:1 with the precept request and well within the guidelines of 0.5 to 2 times the precept amount.

**Proposal:** To agree a precept amount.

Phil Burgess

Clerk to East Dean and Friston