

Date: 7th February 2019

Title: Report Item 9 – Insurance against Cyber Crime

By: K Larkin (Parish Clerk)

Purpose: To report on a new policy offer from WPS Council Guard (Royal Sun Alliance)

Recommendations: To consider whether to request a quotation for Cyber Crime cover

In May 2018 the council reviewed its insurance requirements and took out a new WPS Council Guard policy (Royal Sun Alliance). It was noted that although the Internal Auditor had advised that Key Person and Cyber Crime cover should be considered, these were not yet readily available.

Subsequently the council has agreed to appoint an Administrative Assistant to work with the clerk and this will in itself help to protect the council against the absence of a key worker.

The council's insurer knows that the parish is interested in Cyber Crime cover when available, and a new policy has just been announced. The policy details are being circulated with this report.

It is recommended that the council asks WPS for a quotation for Cyber Crime cover. WPS has advised that if the council can agree to the acceptance criteria listed then the premium (upward of £250) would vary according to the level of cover the council feels would be adequate. There would also be insurance premium tax (currently at 12%) and WPS's £25 policy administration fee to pay. WPS can also provide an off-scheme quote.

This would be a standalone policy and WPS can incept cover whenever the council wishes. The council's general Council Guard policy runs from 1st June 2018 to 31st May 2019 when it will need to be renewed.