

Date: 5 May 2017

Title: Report Item 8 – Financial Performance 2016/17

By: Katrina Larkin

Purpose of Report: To advise the PC of the financial performance figures 2016/17

Recommendations: To approve the draft final accounts 2016/17

1. As the first item in the audit procedure for 2016/17 the council is invited to approve the draft final accounts attached to this report, and to note the comparison with the performance figures for 2015/16 and the budget figures for 2016/17.
2. The Internal Auditor will be visiting the parish office on 5th June 2017 to carry out his annual inspection. The council will be invited to consider the auditor's report and to approve the Annual Return 2017 for onward transmission to the External Auditor, at the July PC meeting.

**Financial Performance
2016-17**

SUMMARY	2015-16 Actual	2016-17 Budget	2016-17 Actual
Receipts	54,699.47	55,823	53,815.61
Payments			
Council Office	14,406.05	16,150	15,027.27
Professional Expenses	3,515.10	4,540	3,290.61
Councillor Expenses	406.07	650	380.20
Asset Maintenance	8,181.52	31,850	5,296.11
Services	13,032.18	21,010	15,451.12
VAT on payments	2,771.73	2,000	2,449.38
Total Payments	42,312.65	76,200	41,894.69
Surplus/Deficit	12,386.82	- 20,377	11,920.92
Opening reserves	23,749.55	33,203	36,136.37
Closing reserves	36,136.37	12,826	48,057.29

RECEIPTS			
Precept	48,110.00	48,110	48,110.00
Support grant	558.00	438	438.00
Pavilion hires	110.00	625	895.00
ESCC verge cutting	1,499.54	800	-
Downlands Way Mtce	372.90	500	995.07
Village Hall rent	323.12	350	375.00
Bonfire	150.00	3,000	-
Other	37.32	-	180.85
VAT on receipts/reclaims	3,538.59	2,000	2,821.69
TOTAL RECEIPTS	54,699.47	55,823	53,815.61

Financial Performance
2016-17

PAYMENTS

Council Office			
Clerk's salary (Gross)	12,809.64	12,400	12,937.56
Employer's NICS	648.24	650	665.89
Travel expenses	332.28	350	357.84
Office phone/broadband/power	216.00	500	216.00
Office equipment	293.96	500	683.71
Commercial printing		1,600	110.00
Post/stationery/officeprint	105.93	150	56.27
Total council office	14,406.05	16,150	15,027.27
Professional expenses			
Insurances	1,420.69	1,500	1,483.59
Audit fees	430.35	440	550.16
Village Hall rent	323.12	350	375.00
Subscriptions	563.56	750	593.22
Legal fees	334.00	1,500	288.64
Election expenses	443.38	-	
Total Professional Expenses	3,515.10	4,540	3,290.61
Councillor expenses			
Councillors course fees	225.00	350	215.60
Chair's expenses		100	-
Councillors expenses	181.07	200	164.60
Total councillor expenses	406.07	650	380.20

Financial Performance
2016-17

Asset Maintenance			
Pavilion			
Pavilion - refurb	3,323.00	5,000	235.00
Pavilion - general mtce	200.34	250	104.32
Cleaner's wages	290.00	500	380.00
Winterisation		100	
Fire extinguisher mtce	25.70	100	54.09
Utilities	414.03	550	419.25
Total Pavilion	4,253.07	6,500	1,192.66
Sports Ground & Play Area			
General Mtce	2,148.98	250	1,718.20
ROSPA inspection	83.00	200	91.00
Safety Surface		2,000	120.00
Tennis court equipment		500	
Replacement playground kit		5,000	119.00
Total Sports Ground & Play Area	2,231.98	7,950	2,048.20
Other Assets			
War Memorial		7,500	
Other Village green assets		500	
Public seats		750	278.91
Downlands Way Mtce	584.50	1,000	
Friston Pond Mtce		1,000	
Bus shelters- cleaning, mtce	600.00	1,000	600.00
Notice Boards		500	
Minor asset replacement	243.30	150	
Other/provision/project - new bins	268.67	5,000	1,176.34
Total Other Assets	1,696.47	17,400	2,055.25
Total Asset Maintenance			
	8,181.52	31,850	5,296.11

Financial Performance
2016-17

Services			
Mowing:			
- PC owned	1,210.00	1,210	
- Rec	1,600.00	1,600	
- Private	2,300.00	2,300	
- Verges (incl Fridays)		1,900	
- Extras	425.02	500	
Total Mowing	5,535.02	7,510	7,283.80
Other Services			
Donations	2,217.40	1,800	2,500.00
Public Relations/Services	923.00	500	555.70
PC Website & VH Broadband	540.81	750	176.20
Cuckmere Bus	2,179.78	2,500	2,152.51
Tree Maintenance	1,000.00	1,000	716.97
Village Events	303.37	1,500	676.13
Bonfire		3,000	
Dog bins	282.80	750	240.00
Footpath Maintenance	50.00	300	27.79
Path & Highway Signs		500	1,029.63
General ROW Maintenance		900	92.39
Other		-	
Total Sevices	13,032.18	21,010	15,451.12